

# FACTS

## WHAT DOES SCARECROW ADVISORS LLC DO WITH YOUR PERSONAL INFORMATION?

### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Clients may “Opt Out” of sharing information to our affiliates and to non-affiliates by informing us at any time. Please read this notice carefully to understand what we do.

### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- assets and transaction history
- investment experience and risk tolerance

When you are *no longer* our customer, we continue to share your information as described in this notice.

### How?

All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Scarecrow Advisors LLC chooses to share and whether you can limit this sharing.

Reasons we can share your personal information	Does Scarecrow Advisors LLC share?	Can you limit this sharing?
<b>For our everyday business purposes</b> —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For our marketing purposes</b> —to offer our products and services to you	NO	We do not share
<b>For joint marketing with other financial companies</b>	NO	We do not share
<b>For our affiliates’ everyday business purposes</b> —information about your transactions and experiences	NO	We do not share
<b>For our affiliates’ everyday business purposes</b> —information about your creditworthiness	NO	We do not share
<b>For our affiliates to market to you</b>	NO	We do not share
<b>For nonaffiliates to market to you</b>	NO	We do not share

### Questions?

Call 952-250-7463 or go to: [www.scarecrowadvisors.com](http://www.scarecrowadvisors.com)

**Who we are****Who is providing this notice?**

Scarecrow Advisors LLC

**What we do****How does Scarecrow Advisors LLC protect my personal information?**

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does Scarecrow Advisors LLC collect my personal information?**

We collect your personal information, for example, when you

- open an account or give us contact information
- enter into an investment adviser contract or give us your income information
- tell us about your investment or retirement portfolio

We also collect your personal information from other companies.

**Limit Sharing?**

Federal law allows you the right to limit the sharing of your NPI by “Opting-Out” of the following:

- sharing for affiliates’ everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. Please notify us immediately if you choose to “opt out”.

**Definitions****Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- ***Scarecrow Advisors LLC has no affiliates***

**Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- ***Scarecrow Advisors LLC does not share with nonaffiliates so they can market to you***

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products to you.

- ***Scarecrow Advisors LLC doesn’t jointly market***

**Other important information**